

**LEGISLATIVE SERVICES AGENCY
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FISCAL IMPACT STATEMENT

LS 6635

BILL NUMBER: HB 1195

NOTE PREPARED: Dec 21, 2007

BILL AMENDED:

SUBJECT: Assessment of Fault and Compensatory Damages.

FIRST AUTHOR: Rep. Ulmer

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL
DEDICATED
FEDERAL**

IMPACT: No Fiscal Impact

Summary of Legislation: This bill changes the definition of "nonparty" for purposes of assessing the percentage of fault in product liability actions and for determining compensatory damages in comparative fault claims.

Effective Date: July 1, 2008.

Explanation of State Expenditures:

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources:

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